

FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT** FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010

	Particulars	Schedule	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010 (Rs.'000)	UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2010 (Rs.'000)	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2009 (Rs.'000)	UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2009 (Rs.'000)
1	Premiums earned (Net)	NL-4- Premium Schedule	13392	13392	0	0
2	Profit/ Loss on sale/redemption of Investments		0	0	0	0
3	Others (to be specified)		0	0	0	0
4	Interest, Dividend & Rent – Gross		2133	2133		
	TOTAL (A)		15525	15525	0	0
1	Claims Incurred (Net)	NL-5-Claims Schedule	7368	7368	0	0
2	Commission	NL-6- Commission Schedule	4685	4685	0	0
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	636076	636076	120699	120699
4	Premium Deficiency		0	0	0	0
	TOTAL (B)		648129	648129	120699	120699
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(632604)	(632604)	(120699)	(120699)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(632604)	(632604)	(120699)	(120699)
	Transfer to Catastrophe Reserve		0	0	0	0
	Transfer to Other Reserves (to be specified)		0	0	0	0
	TOTAL (C)		(632604)	(632604)	(120699)	(120699)

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010

	Particulars	Schedule	FOR THE HALF	UPTO THE HALF	FOR THE HALF	UPTO THE HALF
			YEAR ENDED 30TH SEPTEMBER 2010	YEAR ENDED 30TH SEPTEMBER 2010	YEAR ENDED 30TH SEPTEMBER 2009	YEAR ENDED 30TH SEPTEMBER 2009
			(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		0	0	0	0
	(b) Marine Insurance		0	0	0	0
	(c) Miscellaneous Insurance		(632604)	(632604)	(120699)	(120699)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		30943	30943	0	0
	(b) Profit on sale of investments		3799	3799	866	866
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		(961)	(961)	(366)	(366)
	TOTAL (A)		(598823)	(598823)	(120199)	(120199)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		0	0	0	0
	TOTAL (B)		0	0	0	0
	Profit Before Tax		(598823)	(598823)	(120199)	(120199)
	Provision for Taxation		0	0	321	321
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		(429579)	(429579)	(63571)	(63571)
	Balance carried forward to Balance Sheet		(1028402)	(1028402)	(184091)	(184091)

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

BALANCE SHEET AS AT 30TH SEPTEMBER 2010

	Schedule	AS AT 30TH SEPTEMBER 2010 (Rs.'000)	AS AT 30TH SEPTEMBER 2009 (Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	2200000	500
SHARE APPLICATION MONEY PENDING ALLOTMENT		0	230000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	0	0
FAIR VALUE CHANGE ACCOUNT		895	1276
BORROWINGS	NL-11-Borrowings Schedule	0	0
TOTAL		2200895	231776
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	1068448	103893
LOANS	NL-13-Loans Schedule	0	0
FIXED ASSETS	NL-14-Fixed Assets Schedule	183076	13514
DEFERRED TAX ASSET		0	0
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	111015	3125
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	138936	14984

	Sub-Total (A)		249951	18109
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	262420	86154
	PROVISIONS	NL-18-Provisions Schedule	66562	1677
	DEFERRED TAX LIABILITY		0	0
	Sub-Total (B)		328982	87831
	NET CURRENT ASSETS (C) = (A - B)		(79031)	(69722)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	0	0
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1028402	184091
	TOTAL		2200895	231776

CONTINGENT LIABILITIES

	Particulars		AS AT 30TH SEPTEMBER 2010 (Rs. '000)	AS AT 30TH SEPTEMBER 2009 (Rs. '000)
1	Partly paid-up investments		0	0
2	Claims, other than against policies, not acknowledged as debts by the company		0	0
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		0	0
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others (to be specified)		0	0
	TOTAL		0	0

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010	UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2010	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2009	UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	81879	81879	0	0
	Service Tax			0	0
	Adjustment for change in reserve for unexpired risks	0	0	0	0
	Gross Earned Premium	81879	81879	0	0
	Add: Premium on reinsurance accepted	0	0	0	0
	Less : Premium on reinsurance ceded	8188	8188	0	0
				0	0
	Net Premium	73691	73691	0	0
				0	0
	Adjustment for change in reserve for unexpired risks	60299	60299	0	0
	Premium Earned (Net)	13392	13392	0	0

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

	Particulars	FOR THE HALF	UPTO THE HALF	FOR THE HALF	UPTO THE HALF
		YEAR ENDED 30TH SEPTEMBER 2010	YEAR ENDED 30TH SEPTEMBER 2010	YEAR ENDED 30TH SEPTEMBER 2009	YEAR ENDED 30TH SEPTEMBER 2009
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
	Claims paid	0	0	0	0
	Direct claims	1600	1600	0	0
	Add Claims Outstanding at the end of the year	5928	5928	0	0
	Less Claims Outstanding at the beginning of the year	0	0	0	0
	Gross Incurred Claims	7528	7528	0	0
	Add :Re-insurance accepted to direct claims	0	0	0	0
	Less :Re-insurance Ceded to claims paid	160	160	0	0
	Total Claims Incurred	7368	7368	0	0

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) Claims includes specific claims settlement cost but not expenses of management*
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**FORM NL-6-COMMISSION SCHEDULE
COMMISSION -**

Particulars	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010	UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2010	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2009	UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2009
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
Commission paid				
Direct	6323	6323	0	0
Add: Re-insurance Accepted	0	0		
Less: Commission on Re-insurance Ceded	1638	1638	0	0
Net Commission	4685	4685	0	0
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents	0	0	0	0
Brokers	5730	5730	0	0
Corporate Agency	593	593	0	0
Referral	0	0	0	0
Others (pl. specify)	0	0	0	0
TOTAL (B)	6323	6323	0	0

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010	UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2010	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2009	UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	227113	227113	83083	83083
2	Travel, conveyance and vehicle running expenses	18327	18327	6913	6913
3	Training expenses	6789	6789	1407	1407
4	Rents, rates & taxes	75646	75646	5379	5379
5	Repairs	14902	14902	2248	2248
6	Printing & stationery	4822	4822	339	339
7	Communication	11366	11366	945	945
8	Legal & professional charges	34840	34840	15477	15477
9	Auditors' fees, expenses etc				
	(a) as auditor	400	400	200	200
	(b) as adviser or in any other capacity, in respect of		0		0
	(i) Taxation matters	0	0	0	0
	(ii) Insurance matters	0	0	0	0
	(iii) Management services; and	0	0	0	0
	(c) in any other capacity-Tax Audit	25	25	25	25
10	Advertisement and publicity	223491	223491	2233	2233
11	Interest & Bank Charges	534	534	4	4
12	Others (to be specified)				
	(a) Business and Sales Promotion	39	39	22	22
	(b) Membership & Subscription	915	915	47	47
	(c) Miscellaneous Expenses*	235	235	277	277
13	Depreciation	16632	16632	2100	2100
	TOTAL	636076	636076	120699	120699

*None of the items individually are higher than Rs. 500 thousands

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

	Particulars	AS AT 30TH SEPTEMBER 2010 (Rs.'000).	AS AT 30TH SEPTEMBER 2009 (Rs.'000).
1	Authorised Capital 700000000 Equity Shares of Rs 10 each (Previous period 100000000 Equity Shares of Rs.10 each)	7000000	1000000
2	Issued Capital 220000000 Equity Shares of Rs 10 each (Previous period 50000 Equity Shares of Rs.10 each)	2200000	500
3	Subscribed Capital 220000000 Equity Shares of Rs 10 each (Previous period 50000 Equity Shares of Rs.10 each)	2200000	500
4	Called-up Capital 220000000 Equity Shares of Rs 10 each (Previous period 50000 Equity Shares of Rs.10 each)	2200000	500
	Less : Calls unpaid	0	0
	Add : Equity Shares forfeited (Amount originally paid up)	0	0
	Less : Par Value of Equity Shares bought back	0	0
	Less : Preliminary Expenses	0	0
	Expenses including commission or brokerage on	0	0
	Underwriting or subscription of shares	0	0
	TOTAL	2200000	500

Note:

Out of the above, 162800000 (Previous period nil) equity Shares of Rs. 10/- each are held by Max India Limited, the holding company along with its nominees

Notes:

- (a) Particulars of the different classes of capital should be separately stated.
(b) The amount capitalised on account of issue of bonus shares should be disclosed.
(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL**

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	AS AT 30TH SEPTEMBER 2010		AS AT 30TH SEPTEMBER 2009	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	162800000	74.00%	50000	100.00%
• Foreign	57200000	26.00%	0	0
Others	0	0	0	0
TOTAL	220000000	100.00%	50000	100.00%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

	Particulars	AS AT 30TH SEPTEMBER 2010	AS AT 30TH SEPTEMBER 2009
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	0	0
2	Capital Redemption Reserve	0	0
3	Share Premium	0	0
4	General Reserves	0	0
	Less: Debit balance in Profit and Loss Account	0	0
	Less: Amount utilized for Buy-back	0	0
5	Catastrophe Reserve	0	0
6	Other Reserves (to be specified)	0	0
7	Balance of Profit in Profit & Loss Account	0	0
	TOTAL	0	0

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

	Particulars	AS AT 30TH SEPTEMBER 2010	AS AT 30TH SEPTEMBER 2009
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	0	0

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

FORM NL-12-INVESTMENT SCHEDULE

Investments

	Particulars	AS AT 30TH SEPTEMBER 2010	AS AT 30TH SEPTEMBER 2009
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	0	0
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	50487	0
	(e) Other Securities (to be specified)	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	359265	0
2	Other Approved Securities	102769	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	128736	103893
	(a) Derivative Instruments	0	0
	(b) Debentures/ Bonds	128319	0
	(c) Other Securities (to be specified)	97823	0
	(d) Subsidiaries	0	0
	(e) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	201049	0
5	Other than Approved Investments	0	0
	TOTAL	1068448	103893

Notes:

a. Government securities include Deposits held under section 7 of Insurance Act 1938, having book value of Rs.103043

thousand (Previous period nil). Market value of such investments is Rs. 102110 thousands (Previous period Nil)

Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs.1067553

b. thousands (Previous period 102617). Market value of such investments as at September 30, 2010 is Rs. 1063808 thousands (Previous period Rs. 103893 thousands)

FORM NL-13-LOANS SCHEDULE
LOANS

	Particulars	AS AT 30TH SEPTEMBER 2010 (Rs.'000).	AS AT 30TH SEPTEMBER 2009 (Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) On Shares, Bonds, Govt. Securities	0	0
	(c) Others (to be specified)	0	0
	Unsecured	0	0
	TOTAL	0	0
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	0	0
	(b) Banks and Financial Institutions	0	0
	(c) Subsidiaries	0	0
	(d) Industrial Undertakings	0	0
	(e) Others (to be specified)	0	0
	TOTAL	0	0
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) Non-performing loans less provisions	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	TOTAL	0	0
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	0	0
	(b) Long Term	0	0
	TOTAL	0	0

Notes:

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

FORM NL-14-FIXED ASSETS SCHEDULE

FIXED ASSETS

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/Adjustments	To Date	AS AT 30TH SEPTEMBER 2010	AS AT 30TH SEPTEMBER 2009
Goodwill	0	0	0	0	0	0	0	0	0	0
Intangibles (specify)	0	0	0	0	0	0	0	0	0	0
a) Softwares	35059	28332	0	63391	2469	6033	0	8502	54889	1136
b) Website	1843	0	0	1843	19	231	0	250	1593	0
Land-Freehold	0	0	0	0	0	0	0	0	0	0
Leasehold Property	23565	53179	1495	75249	774	3936	505	4205	71044	7958
Buildings	0	0	0	0	0	0	0	0	0	0
Furniture & Fittings	13155	4434	0	17589	340	1871	0	2211	15378	90
Information Technology Equipment	17846	7449	0	25295	1295	2768	0	4063	21232	2260
Vehicles	0	0	0	0	0	0	0	0	0	0
Office Equipment	11476	6815	0	18291	638	1791	0	2429	15862	1597
Others (Specify nature)	0	0	0	0	0	0	0	0	0	0
TOTAL	102944	100209	1495	201658	5535	16630	505	21660	179998	13042
Work in progress	0	3078		3078	0	0	0	0	3078	472
Grand Total	102944	103287	1495	204736	5535	16630	505	21660	183076	13514
PREVIOUS YEAR	11357	3904	0	15261	0	119	0	119	11238	0

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Work in progress includes capital advances Rs. 3078 thousands (Previous period 69 thousands) and capital expenditure pending allocation Rs. Nil (Previous period 404 thousands).

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

	Particulars	AS AT 30TH SEPTEMBER 2010	AS AT 30TH SEPTEMBER 2009
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	1777	79
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	50000	0
	(bb) Others	55108	0
	(b) Current Accounts	4130	3046
	(c) Others (to be specified)	0	0
3	Money at Call and Short Notice		
	(a) With Banks	0	0
	(b) With other Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	111015	3125
	Balances with non-scheduled banks included in 2 and 3 above	Nil	Nil

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	AS AT 30TH SEPTEMBER 2010	AS AT 30TH SEPTEMBER 2009
		(Rs. '000).	(Rs. '000).
	ADVANCES		
1	Reserve deposits with ceding companies	0	0
2	Application money for investments	0	0
3	Prepayments	6529	2311
4	Advances to Directors/Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	702	381
6	Others (to be specified)		
	(a) Advance to Suppliers	1239	38
	(b) Other advances	18383	1557
	TOTAL (A)	26853	4287
	OTHER ASSETS		
1	Income accrued on investments	22905	0
2	Outstanding Premiums	0	0
3	Agents' Balances	0	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	1341	0
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others (to be specified)		
	(a) Rent and other deposits	59177	7433
	(b) Service tax on input services (net)	27358	3264
	(b) Cenvat credit on capital goods	1300	0
	TOTAL (B)	112081	10697
	TOTAL (A+B)	138934	14984

* Income Accrued on Investments includes interest on deposits also.

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act,
- (c) Sundry Debtors will be shown under item 9(others)

FORM NL-17-CURRENT LIABILITIES SCHEDULE**CURRENT LIABILITIES**

	Particulars	AS AT 30TH SEPTEMBER 2010	AS AT 30TH SEPTEMBER 2009
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	1139	0
2	Balances due to other insurance companies	5945	0
3	Deposits held on re-insurance ceded	0	0
4	Premiums received in advance	0	0
5	Unallocated Premium	8673	0
6	Sundry creditors	234212	64981
7	Due to subsidiaries/ holding company	46	18438
8	Claims Outstanding	5995	0
9	Due to Officers/ Directors	0	0
10	Others (to be specified)		
	(a) Tax deducted payable	6299	2735
	(b) Other statutory dues	111	0
	TOTAL	262420	86154

* Includes creditors for capital expenditure of Rs. 16483 thousands (Previous period Rs. 516 thousands)

FORM NL-18-PROVISIONS SCHEDULE**PROVISIONS**

	Particulars	AS AT 30TH SEPTEMBER 2010	AS AT 30TH SEPTEMBER 2009
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	61433	0
2	For taxation (less advance tax paid and taxes deducted at source)	0	0
3	For proposed dividends	0	0
4	For dividend distribution tax	0	0
5	Others (to be specified)	0	0
	For employee benefits		
	(a) Gratuity*	212	0
	(b) Leave Encashment	4917	1677
	(c) Superannuation	0	0
6	Reserve for Premium Deficiency	0	0
	TOTAL	66562	1677

* The value of plan assets was greater than provision during the previous period, hence shown under Other Advances in Form NL 16.

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

	Particulars	AS AT 30TH SEPTEMBER 2010	AS AT 30TH SEPTEMBER 2009
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	0	0
2	Others (to be specified)	0	0
	TOTAL	0	0

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

- 1. some benefit from the expenditure can reasonably be expected to be received in future, and*
- 2. the amount of such benefit is reasonably determinable.*

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	90313
Other receipts	4247
Payments to the re-insurers, net of commissions and claims	(2083)
Payments to co-insurers, net of claims recovery	0
Payments of claims	(1600)
Payments of commission and brokerage	(5238)
Payments of other operating expenses	(605844)
Preliminary and pre-operative expenses	0
Deposits, advances and staff loans	1885
Income taxes paid (Net)	0
Service tax paid	(935)
Other payments	41087
Cash flows before extraordinary items	(478168)
Cash flow from extraordinary operations	0
Net cash flow from operating activities	(478168)
Cash flows from investing activities:	
Purchase of fixed assets	(74628)
Proceeds from sale of fixed assets	990
Purchases of investments	(176597)
Loans disbursed	0
Sales of investments	0
Repayments received	0
Rents/Interests/ Dividends received	0
Investments in money market instruments and in liquid mutual funds (Net)	34331
Expenses related to investments	42
Net cash flow from investing activities	(215862)
Cash flows from financing activities:	0
Proceeds from issuance of share capital	690000
Proceeds from borrowing	0
Repayments of borrowing	0
Interest/dividends paid	0
Net cash flow from financing activities	690000
Effect of foreign exchange rates on cash and cash equivalents, net	0
Net increase in cash and cash equivalents:	(4030)
Cash and cash equivalents at the beginning of the year	115046
Cash and cash equivalents at the end of the year	111016

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES**FORM NL-21 Statement of Liabilities**Insurer:

Date:

(Rs in Lakhs)

Statement of Liabilities									
		AS AT 30TH SEPTEMBER 2010				AS AT 30TH SEPTEMBER 2009			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	0	0	0	0	0	0	0	0
2	Marine								
a	Marine Cargo	0	0	0	0	0	0	0	0
b	Marine Hull	0	0	0	0	0	0	0	0
3	Miscellaneous								
a	Motor	0	0	0	0	0	0	0	0
b	Engineering	0	0	0	0	0	0	0	0
c	Aviation	0	0	0	0	0	0	0	0
d	Liabilities	0	0	0	0	0	0	0	0
e	Others	0	0	0	0	0	0	0	0
4	Health Insurance	614.33	13.95	46	674.28	0	0	0	0
5	Total Liabilities	614.33	13.95	46	674.28	0	0	0	0

PERIODIC DISCLOSURES

FORM NL-22

Insurer:

Max Bupa Health Insurance Company Limited

Date:

30-Sep-10

(Rs in Lakhs)

STATES	Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period
Andhra Pradesh	0	0	55.33	77.15	0	0	N.A.		N.A.		55.33	77.15
Gujarat	0	0	23.89	27.27	0	0	N.A.		N.A.		23.89	27.27
Karnataka	0	0	70.56	105.44	0	0	N.A.		N.A.		70.56	105.44
Maharashtra	0	0	172.98	229.70	0	0	N.A.		N.A.		172.98	229.70
Punjab	0	0	20.45	23.49	0	0	N.A.		N.A.		20.45	23.49
Tamil Nadu	0	0	46.22	62.30	0	0	N.A.		N.A.		46.22	62.30
Delhi	0	0	199.22	287.56	0	0	N.A.		N.A.		199.22	287.56
Rajasthan			5.87	5.87							5.87	5.87

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

 Insurer: Max Bupa Health Insurance Company Limited

 Date: 30-Sep-10
(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	0	0	0	0	0
2	No. of Reinsurers with rating AA but less than AAA	0	0	0	0	0
3	No. of Reinsurers with rating A but less than AA	0	0	0	0	0
4	No. of Reinsurers with rating BBB but less than A	1 (GIC-Re)	81.88	0	0	100%
5	No. of Reinsurers with rating less than BBB	0	0	0	0	0
6	Total	1	81.88	0	0	100%

PERIODIC DISCLOSURES

FORM Ageing of Claims

Insurer: Max Bupa Health Insurance Company Limited

Date:

30-Sep-10

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	26	7	0	0	0	33	14.91
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	NA	NA	NA	NA	NA	NA	NA
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-25 : Quarterly claims data for Non-Life

Insurer: Max Bupa Health Insurance Company Limited

Date: 30/09/2010

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	91	NA	NA	NA	NA	NA	NA	91
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	33	NA	NA	NA	NA	NA	NA	33
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	14	NA	NA	NA	NA	NA	NA	14
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	44	NA	NA	NA	NA	NA	NA	44
	Less than 3months	NA	NA	NA	NA	NA	NA	44	NA	NA	NA	NA	NA	NA	44
	3 months to 6 months	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
	6months to 1 year	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
	1year and above	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : Max Bupa Health Insurance Company Limited

Solvency for the half year ended 30 September 2010

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		CLAIMS				RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
1	Fire	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Marine Cargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Marine Hull	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Motor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Aviation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Laibilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Health	818.79	736.91	75.28	73.68	147.38	18.79	5000.00
	Total	818.79	736.91	75.28	73.68	147.38	18.79	5000.00

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer: Max Bupa Health Insurance Company Limited Date: 30/09/2010

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the quarter	5
2	No. of branches approved during the quarter	5
3	No. of branches opened during the quarter	Out of approvals of previous quarter 4
4		Out of approvals of this quarter 0
5	No. of branches closed during the quarter	0
6	No of branches at the end of the quarter	10
7	No. of branches approved but not opened	1
8	No. of rural branches	0
9	No. of urban branches	10

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited Code : 145

Statement as on: 30 September 2010

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Rs. In Lakhs

Periodicity of Submission: Half Yearly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	10684.48
2	Loans	9	0
3	Fixed Assets	10	1830.76
4	Current Assets		
	a. Cash & Bank Balance	11	1110.15
	b. Advances & Other Assets	12	1389.36
5	Current Liabilities		
	a. Current Liabilities	13	-2624.20
	b. Provisions	14	-665.62
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c		10,284.02
Application of Funds as per Balance Sheet (A)			22,008.95

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	0
2	Fixed Assets (if any)	10	1830.76
3	Cash & Bank Balance (if any)	11	59.07
4	Advances & Other Assets (if any)	12	1,389.36
5	Current Liabilities	13	-2624.20
6	Provisions	14	-665.62
7	Misc. Exp not Written Off	15	0
8	Debit Balance of P&L A/c		10,284.02
		TOTAL (B)	10,273.39
'Investment Assets' As per FORM 3B		(A-B)	11735.56

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH) d = (b+c)	% Actual	FVC Amount (e)	Total (d + e)	Market Value
			Balance	FRSM ⁺						
			(a)	(b)						
1	G. Sec.	Not less than 20%	0	3386.23	206.42	3,592.65	30.64%		3,592.65	3,566.00
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	0	4354.87	265.47	4,620.34	39.40%		4,620.34	4,586.13
3	Investment subject to Exposure Norms		0						-	
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	0	2603.03	158.68	2,761.70	23.55%		2,761.70	2,744.29
	2. Approved Investments	Not exceeding 55%	0	3257.46	198.57	3,456.03	29.47%	3.83	3,459.87	3,465.08
	3. Other Investments (not exceeding 25%)		0	837.49	51.05	888.54	7.58%	5.12	893.66	893.66
Total Investment Assets		100%	0	11052.85	673.76	11,726.62	100%	8.95	11,735.56	11,689.16

Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 01-Oct-10

Signature: _____

Full name: Vishal Garg

Designation: Head Treasury & Investment

Note: (+) FRMS refers 'Funds representing Solvency Margin'

() Pattern of Investment will apply only to SH funds representing FRMS*

(^A) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

FORM NL-29 Detail regarding debt securities

Insurer: Max Bupa Health Insurance Company Limited
Date: September 30, 2010
(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	as at 30-September-2010	as % of total for this class	as at 30-September-2009	as % of total for this class	as at 30-September-2010	as % of total for this class	as at 30-September-2009	as % of total for this class
Break down by credit rating								
AAA rated	3,786.35	48%	-	-	3,798.55	48%	-	-
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other(Sovereign)	4,090.93	52%	-	-	4,125.14	52%	-	-
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	7,365.24	93%	-	-	7,418.82	94%	-	-
more than 1 year and upto 3years	512.05	7%	-	-	504.87	6%	-	-
More than 3years and up to 7years	-	-	-	-	-	-	-	-
More than 7 years and up to 10 years	-	-	-	-	-	-	-	-
above 10 years	-	-	-	-	-	-	-	-
Breakdown by type of the issuer								
a. Central Government	3,070.80	39%	-	-	3,097.45	39%	-	-
b. State Government	1,020.13	13%	-	-	1,027.69	13%	-	-
c. Corporate Securities	3,786.35	48%	-	-	3,798.55	48%	-	-

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: Max Bupa Health Insurance Company Limited Date: 30/09/2010
(Rs in Lakhs)

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the Period	up to the Period	Corresponding Period of the preceeding year	up to the period of the preceeding year
1	Gross Premium Growth Rate	NA	NA	NA	NA
2	Gross Premium to shareholders' fund ratio	0.07	0.07	NA	NA
3	Growth rate of shareholders'fund	23.59	23.59	NA	NA
4	Net Retention Ratio	0.90	0.90	NA	NA
5	Net Commission Ratio	0.06	0.06	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	7.77	7.77	NA	NA
7	Combined Ratio	1,447.84	1,447.84	NA	NA
8	Technical Reserves to net premium ratio	0.92	0.92	NA	NA
9	Underwriting balance ratio	(8.58)	(8.58)	NA	NA
10	Operating Profit Ratio	(8.13)	(8.13)	NA	NA
11	Liquid Assets to liabilities ratio	17.49	17.49	NA	NA
12	Net earning ratio	(8.13)	(8.13)	NA	NA
13	Return on net worth ratio	(0.51)	(0.51)	NA	NA
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.14	2.14	NA	NA
15	NPA Ratio			NA	NA
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Non-Life Insurers *(Rs in Lakhs)*

1	(a) No. of shares	162800000	162800000	50000	50000
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	100%	100%
3	(c) %of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(3.26)	(3.26)	(2410.40)	(2410.40)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(3.26)	(3.26)	(2410.40)	(2410.40)
6	(iv) Book value per share (Rs)	5.33	5.33	953.70	953.70

PERIODIC DISCLOSURES

FORM NI : Related Party Transactions

Insurer: Max Bupa Health Insurance Company Limited

Date:

30-Sep-10*(Rs in Lakhs)*

Related Party Transactions							
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received) *			
				For the Half year	up to the Half Year	Corresponding Period of the preceeding year	up to the Period of the preceeding year
1	Max India Limited	Holding Company	Reimbursement of Expenses	(0.48)	(0.48)	(2.89)	(2.89)
2	Max Healthcare Institute Limited	Fellow Subsidiary	Services Received	1.22	1.22	0.41	0.41
3	Max Healthcare Institute Limited	Fellow Subsidiary	Sale of Assets	9.90	9.90	0.00	0.00
4	Max Healthcare Institute Limited	Fellow Subsidiary	Reimbursement of Expenses	0.00	0.00	0.88	0.88
5	New Delhi House Services Ltd.	Fellow Subsidiary	Professional Services	0.27	0.27	0.00	0.00
6	New Delhi House Services Ltd.	Fellow Subsidiary	Maintenance Services	0.00	0.00	17.91	17.91
7	MAX HEALTHSTAFF INTERNATIONAL LTD.	Fellow Subsidiary	Purchase of Assets	0.00	0.00	2.22	2.22
8	PHARMAX CORPORATION LIMITED	Fellow Subsidiary	Rent Services	0.00	0.00	48.58	48.58
9	Alps Hospital Limited	Fellow Subsidiary	Services Received	1.75	1.75	0.00	0.00
10	Bupa Finance Plc. U.K.	Shareholders with Significant Influence	Reimbursement of Expenses	42.47	42.47	22.34	22.34

*including the premium flow through Assocaites/ Group companies as an agent

PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Sep-10

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Heartbeat	MBHI/IRDA/PRODUCT/02/10/008-L&C	IRDA/NL/MAXB/MISC(H)/1791/V.1/09-10	Misc.-Health Insurance	Internal Tariff Rated Product	16-Feb-10	15-Mar-10
2	International Medical Emergency Policy	MBHI/IRDA/PRODUCT/04/10/013-L&C		Misc.-Health Insurance	Internal Tariff Rated Product	15-Apr-10	Awaiting IRDA Approval
3	Employee First	MBHI/IRDA/PRODUCT/07/10/043-L&C		Misc.-Health Insurance	Internal Tariff Rated Product	19-Jul-10	Awaiting IRDA Approval
4	Swasthya Pratham- Micro Insurance Product	MBHI/IRDA/PRODUCT/08/10/047-L&C		Misc.-Health Insurance	Internal Tariff Rated Product	17-Aug-10	Awaiting IRDA Approval

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Max Bupa Health Insurance Company Limited

Solvency for the Half year ended on 30 September 2010

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		674.28
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		674.28
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		
4	Excess in Policyholders' Funds (1-2-3)		0.00
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		13328.56
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		2615.54
7	Excess in Shareholders' Funds (5-6)		10713.02
8	Total Available Solvency Margin [ASM] (4+7)		10713.02
9	Total Required Solvency Margin [RSM]		5000.00
10	Solvency Ratio (Total ASM/Total RSM)		2.14

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer: Max Bupa Health Insurance Company Limited Date: 30.09.2010

BOD and Key Person information			
Sl. No.	Name of person	Role/designation	Details of change in the period
Board of Directors			
1	Mr. Analjit Singh	Chairman	
2	Mr. Leo Puri	Director	
3	Mr. Anuroop Singh	Director	
4	Mr. Dean Allan Holden	Director	
5	Mr. William Stephen Ward	Director	
6	Mr. Benjamin David Jemphrey Kent	Director	
7	Mr. Sunil Kakar	Director	Vacation of Office under Section 260 of Companies Act, 1956
8	Mr. K. Narasimha Murthy	Director	Appointed on April 27, 2010 as Additional Director
9	Mr. Anthony Maxwell Coleman	Director	Appointed on July 20, 2010 as Director
Key Person*			
10	Dr. Damien Marmion	Chief Executive Officer	
11	Mr. Neeraj Basur	Chief Financial Officer	
12	Ms. Shefali Chhachhi	Director - Marketing	
13	Dr. K. Sriram	Appointed Actuary (Consulting)	
14	Mr. Vishal Garg	Head - Investment & Treasury	

*Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited Code 145
 Statement as on: 30-Sep-10 Name of the Fund General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NIL																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 01-Oct-10

Signature

Full Name & Designation

 Vishal Garg
 Head Treasury & Investment

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code:

Max Bupa Health Insurance Company Limited Code 145

Statement as on:

30-Sep-10

Name of the Fund General Insurance

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Government Bonds	CGSB	2,067.01	2,049.70	27.24	5.24%	5.24%	2,067.01	2,049.70	54.23	5.28%	5.28%	1,050.11	1,050.40	6.55	5.21%	5.21%
2	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,030.43	1,021.10	13.43	5.19%	5.19%	1,030.43	1,021.10	27.35	5.24%	5.24%	1,061.03	1,061.33	6.68	5.19%	5.19%
3	Treasury Bills	CTRB	495.20	495.20	5.62	4.53%	4.53%	495.20	495.20	11.75	4.41%	4.41%	998.83	998.83	3.83	3.69%	3.69%
4	State Government Bonds	SGGB	1,027.69	1,020.13	14.64	5.67%	5.67%	1,027.69	1,020.13	29.38	5.66%	5.66%	1,050.07	1,050.71	6.50	5.70%	5.70%
5	Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any authority or body constituted by Central/State Act	HTDA	751.21	746.16	12.43	6.56%	6.56%	751.21	746.16	25.59	6.79%	6.79%	752.84	754.82	7.06	6.98%	6.98%
6	Infrastructure - PSU - Debentures/Bonds	IPTD	1,531.15	1,521.39	24.90	6.42%	6.42%	1,531.15	1,521.39	42.75	6.64%	6.64%	788.31	789.58	6.83	7.02%	7.02%
7	Infrastructure - Other Corporate Securities - Debentures/Bonds	ICTD	479.34	476.74	7.86	6.56%	6.56%	479.34	476.74	15.53	6.57%	6.57%	463.81	465.30	3.80	6.67%	6.67%
8	Corporate Securities - Bonds - (Taxable)	EPBT	504.87	512.05	4.63	7.65%	7.65%	504.87	512.05	10.78	6.45%	6.45%	-	-	-	0.00%	0.00%
9	Corporate Securities - Debentures	ECOS	531.98	530.01	8.96	6.73%	6.73%	531.98	530.01	17.72	6.73%	6.73%	519.27	520.60	3.44	6.73%	6.73%
10	Deposits - Deposit with Scheduled Banks, Fis (including bank balance awaiting investment), CCL, RBI	ECDB	1,051.08	1,051.08	28.92	6.62%	6.62%	1,051.08	1,051.08	48.43	6.12%	6.12%	1,000.00	1,000.00	2.79	4.84%	4.84%
11	Deposits - CDs with scheduled banks	EDCD	978.23	978.23	17.26	6.33%	6.33%	978.23	978.23	39.51	6.17%	6.17%	1,956.63	1,956.63	9.98	5.86%	5.86%
12	Commercial Papers	ECCP	-	-	5.46	6.26%	6.26%	-	-	7.73	6.25%	6.25%	-	-	-	0.00%	0.00%
13	Mutual funds - GILT/G-Sec/Liquid schemes*	EGMF	389.88	393.71	4.21	3.38%	3.38%	389.88	393.71	10.64	4.23%	4.23%	120.11	121.41	4.35	12.90%	12.90%
14	Mutual funds - Debt/income/serial plans/liquid schemes*	OMGS	888.54	893.66	12.41	4.80%	4.80%	888.54	893.66	27.34	5.35%	5.35%	491.87	497.85	9.40	8.39%	8.39%
TOTAL			11,726.61	11,689.16	187.97	5.80%	5.80%	11,726.61	11,689.16	368.73	5.81%	5.81%	10,252.88	10,267.46	71.21	6.26%	6.26%

* Previous year (F.Y. 2009-10) income of Mutual Fund under S. No. 13 & 14 includes income prior to IRDA Registration Certificate

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 01-Oct-10

Signature _____
 Full Name & Designation
 Vishal Garg
 Head Treasury & Investments

Note: Category of Investment (COI) shall be as per Guidelines

- To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
- Yield netted for Tax
- FORM-1 shall be prepared in respect of each fund.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: **Max Bupa Health Insurance Company Limited** Code **145**

Statement as on: **30-Sep-10** Name of Fund General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Half Yearly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>	NA							
B.	<u>As on Date ²</u>	NA							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____

Date: 01-Oct-10

Full Name and Designation Vishal Garg

Note:

Head Treasury & Investment

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM NL-38 Half Yearly Business Returns across line of Business

Insurer: Max Bupa Health Insurance Company Limited

Date : 30th September, 2010

		(Rs in Lakhs)							
Sl.No.	Line of Business	Current Period		Same Period previous year		upto the period		same period of the previos year	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	Health	818.79	9,429	-	-	818.79	9,429	-	-
11	Others*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note:

1. Premium stands for amount of premium

2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Sep-10

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Health	Rural	165	12.09	548
		Social	0	0	0
11	Others*	Rural	NA	NA	NA
		Social	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-40

Insurer: **Max Bupa Health Insurance Company Limited**

Date: **30th September, 2010**

(Rs in Lakhs)

Sl.No.	Business Acquisition through different channels				Up to the period		Same period of the previous year		
	Channels	Current Period		Same Period previous year		No. of Policies	Premium	No. of Policies	Premium
		No. of Policies	Premium	No. of Policies	Premium				
1	Individual agents	4,256	392	-	-	4,256	392	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	2,126	193	-	-	2,126	193	-	-
4	Brokers	393	33	-	-	393	33	-	-
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	2,654	200	-	-	2,654	200	-	-
	Total (A)	9,429	818	-	-	9,429	818	-	-
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	9,429	818	-	-	9,429	818	-	-

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41 GRIEVANCE DISPOSAL

Insurer: **Max Bupa Health Insurance Company Limited**

Date: **30-Sep-10**

(Rs in Lakhs)

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	0	0				0
	a) Sales Related	0	0	0	0	0	0
	b) Policy Administration Related	0	0	0	0	0	0
	c) Insurance Policy Coverage related	0	0	0	0	0	0
	d) Claims related	0	0	0	0	0	0
	e) others	0	0	0	0	0	0
	d) Total Number	0	0	0			0

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days	0	0	0
	b) Greater than 15 days	0	0	0
	Total Number	0	0	0

* Opening balance should tally with the closing balance of the previous financial year.