

FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT** FOR THE QUARTER ENDED 30TH JUNE 2010

	Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Premiums earned (Net)	NL-4- Premium Schedule	1281	1281	0	0
2	Profit/ Loss on sale/redemption of Investments		0	0	0	0
3	Others (to be specified)		0	0	0	0
4	Interest, Dividend & Rent – Gross		291	291	0	0
	TOTAL (A)		1572	1572	0	0
1	Claims Incurred (Net)	NL-5- Claims Schedule	705	705	0	0
2	Commission	NL-6- Commissio n Schedule	1128	1128	0	0

3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	343353	343353	52618	52618
4	Premium Deficiency		0	0	0	0
	TOTAL (B)		345186	345186	52618	52618
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(343614)	(343614)	(52618)	(52618)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(343614)	(343614)	(52618)	(52618)
	Transfer to Catastrophe Reserve		0	0	0	0
	Transfer to Other Reserves (to be specified)		0	0	0	0
	TOTAL (C)		(343614)	(343614)	(52618)	(52618)

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2010

	Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		0	0	0	0
	(b) Marine Insurance		0	0	0	0
	(c) Miscellaneous Insurance		(343614)	(343614)	(52618)	(52618)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		15634	15634	0	0
	(b) Profit on sale of investments		2137	2137	323	323
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		(479)	(479)	(848)	(848)
	TOTAL (A)		(326322)	(326322)	(53143)	(53143)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		0	0	0	0
	TOTAL (B)		0	0	0	0
	Profit Before Tax		(326322)	(326322)	(53143)	(53143)
	Provision for Taxation		0	0	321	321
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0

	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		(429579)	(429579)	(63574)	(63574)
	Balance carried forward to Balance Sheet		(755901)	(755901)	(116717)	(116717)

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

BALANCE SHEET AS AT 30TH JUNE 2010

	Schedule	FOR THE QUARTER	For the corresponding quarter of the preceeding year
		(Rs. '000)	(Rs. '000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	1880000	500
SHARE APPLICATION MONEY PENDING ALLOTMENT		0	130000
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	0	0
FAIR VALUE CHANGE ACCOUNT		407	627
BORROWINGS	NL-11-Borrowings Schedule	0	0
TOTAL		1880407	131127
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	982164	51144
LOANS	NL-13-Loans Schedule	0	0
FIXED ASSETS	NL-14-Fixed Assets Schedule	161607	12729
DEFERRED TAX ASSET			
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	167595	4650

	Advances and Other Assets	NL-16- Advances and Other Assets Schedule	117840	10999
	Sub-Total (A)		285435	15649
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	277411	63467
	PROVISIONS	NL-18- Provisions Schedule	27289	1966
	DEFERRED TAX LIABILITY		0	0
	Sub-Total (B)		304700	65433
	NET CURRENT ASSETS (C) = (A - B)		(19265)	(49784)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19- Miscellaneous Expenditure Schedule	0	0
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		755901	117038
	TOTAL		1880407	131127

CONTINGENT LIABILITIES

	Particulars		FOR THE QUARTER	For the corresponding quarter of the preceeding year
			(Rs. '000)	(Rs. '000)
1	Partly paid-up investments		0	0
2	Claims, other than against policies, not acknowledged as debts by the company		0	0
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		0	0
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others (to be specified)		0	0
	TOTAL		0	0

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	22427	22427	0	0
	Service Tax			0	0
	Adjustment for change in reserve for unexpired risks	0	0	0	0
	Gross Earned Premium	22427	22427	0	0
	Add: Premium on reinsurance accepted	0	0	0	0
	Less : Premium on reinsurance ceded	2243	2243	0	0
				0	0
	Net Premium	20184	20184	0	0
				0	0
	Adjustment for change in reserve for unexpired risks	18903	18903	0	0
	Premium Earned (Net)	1281	1281	0	0

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
	Claims paid	0	0	0	0
	Direct claims	0	0	0	0
	Add Claims Outstanding at the end of the year	705	705	0	0
	Less Claims Outstanding at the beginning of the year	0	0	0	0
	Gross Incurred Claims	705	705	0	0
	Add :Re-insurance accepted to direct claims	0	0	0	0
	Less :Re-insurance Ceded to claims paid	0	0	0	0
	Total Claims Incurred	705	705	0	0

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) Claims includes specific claims settlement cost but not expenses of management*
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

FORM NL-6-COMMISSION SCHEDULE
COMMISSION -

Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
Commission paid				
Direct	1520	1520	0	0
Add: Re-insurance Accepted				
Less: Commission on Re-insurance Ceded	392	392	0	0
Net Commission	1128	1128	0	0
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents	1520	1520	0	0
Brokers	0	0	0	0
Corporate Agency	0	0	0	0
Referral	0	0	0	0
Others (pl. specify)	0	0	0	0
TOTAL (B)	1520	1520	0	0

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	108016	108016	37525	37525
2	Travel, conveyance and vehicle running expenses	8264	8264	3416	3416
3	Training expenses	1565	1565	0	0
4	Rents, rates & taxes	37806	37806	2499	2499
5	Repairs	5919	5919	1113	1113
6	Printing & stationery	3055	3055	149	149
7	Communication	5387	5387	327	327
8	Legal & professional charges	16072	16072	4513	4513
9	Auditors' fees, expenses etc				
	(a) as auditor	100	100	100	100
	(b) as adviser or in any other capacity, in respect of	0	0	0	0
	(i) Taxation matters	0	0	0	0
	(ii) Insurance matters	0	0	0	0
	(iii) Management services; and	0	0	0	0
	(c) in any other capacity-Tax Audit	13	13	13	13
10	Advertisement and publicity	147492	147492	1879	1879
11	Interest & Bank Charges	202	202	3	3
12	Others (to be specified)				
	(a) Business and Sales Promotion	39	39	22	22
	(b) Loss on Disposal of Fixed Assets	0	0	0	0
	(c) Miscellaneous Expenses*	2382	2382	72	72
13	Depreciation	7041	7041	987	987
	TOTAL	343353	343353	52618	52618

*None of the items individually are higher than Rs. 500 thousands

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Authorised Capital	7000000	1000000
	700000000 Equity Shares of Rs 10 each		
	(Previous period 100000000 Equity Shares of Rs.10 each)		
2	Issued Capital	1880000	500
	188000000 Equity Shares of Rs 10 each		
	(Previous period 50000 Equity Shares of Rs.10 each)		
3	Subscribed Capital	1880000	500
	188000000 Equity Shares of Rs 10 each		
	(Previous period 50000 Equity Shares of Rs.10 each)		
4	Called-up Capital	1880000	500
	188000000 Equity Shares of Rs 10 each		
	(Previous period 50000 Equity Shares of Rs.10 each)		
	Less : Calls unpaid	0	0
	Add : Equity Shares forfeited (Amount originally paid up)	0	0
	Less : Par Value of Equity Shares bought back	0	0
	Less : Preliminary Expenses	0	0
	Expenses including commission or brokerage on	0	0
	Underwriting or subscription of shares	0	0
	TOTAL	1880000	500

Note:

Out of the above, 139120000 (Previous period nil) equity Shares of Rs. 10/- each are held by Max India Limited, the holding company along with its nominees

Notes:

- (a) Particulars of the different classes of capital should be separately stated.
- (b) The amount capitalised on account of issue of bonus shares should be disclosed.
- (c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL**

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at 30 June 2010		As at 30 June 2009 for the corresponding previous year	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	139120000	74.00%	50000	100.00%
• Foreign	48880000	26.00%	0	0
Others	0	0	0	0
TOTAL	188000000	100.00%	50000	100.00%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	0	0
2	Capital Redemption Reserve	0	0
3	Share Premium	0	0
4	General Reserves	0	0
	Less: Debit balance in Profit and Loss Account	0	0
	Less: Amount utilized for Buy-back	0	0
5	Catastrophe Reserve	0	0
6	Other Reserves (to be specified)	0	0
7	Balance of Profit in Profit & Loss Account	0	0
	TOTAL	0	0

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs. '000).	(Rs. '000).
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	0	0

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

FORM NL-12-INVESTMENT SCHEDULE

Investments

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	208096	
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	0
	(e) Other Securities (to be specified)	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	0	0
5	Other than Approved Investments	0	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	153972	0
2	Other Approved Securities	103892	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	40186	51144
	(a) Derivative Instruments	0	0
	(b) Debentures/ Bonds	324821	0
	(c) Other Securities (to be specified)	0	0
	(d) Subsidiaries	0	0
	(e) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	151197	0
5	Other than Approved Investments	0	0
	TOTAL	982164	51144

Notes:

a. Government securities include Deposits held under section 7 of Insurance Act 1938, having book value of Rs.104048

thousand (Previous period nil). Market value of such investments is Rs. 103850 thousands (Previous period Nil)

b. Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs.982164 thousands (Previous period 51144). Market value of such investments as at June 30, 2010 is Rs. 981138 thousands (Previous period Rs. 51144 thousands)

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific

FORM NL-13-LOANS SCHEDULE
LOANS

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) On Shares, Bonds, Govt. Securities	0	0
	(c) Others (to be specified)	0	0
	Unsecured	0	0
	TOTAL	0	0
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	0	0
	(b) Banks and Financial Institutions	0	0
	(c) Subsidiaries	0	0
	(d) Industrial Undertakings	0	0
	(e) Others (to be specified)	0	0
	TOTAL	0	0
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) Non-performing loans less provisions	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	TOTAL	0	0
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	0	0
	(b) Long Term	0	0
	TOTAL	0	0

Notes:

- (a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.
- (b) Provisions against non-performing loans shall be shown separately.
- (c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.
- (d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

FORM NL-14-FIXED ASSETS SCHEDULE

FIXED ASSETS

(Rs.'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Quarter	On Sales/Adjustments	To Date	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
Goodwill	0	0	0	0	0	0	0	0	0	0
Intangibles (specify)		0	0	0	0	0	0	0	0	0
a) Softwares	35059	3292	0	38351	2469	2342	0	4811	33540	1216
b) Website	1843	0	0	1843	19	115	0	134	1709	0
Land-Freehold	0	0	0	0	0	0	0	0	0	0
Leasehold Property	23565	35375	1495	57445	774	1704	505	1973	55472	8766
Buildings	0	0	0	0	0	0	0	0	0	0
Furniture & Fittings	13155	1737	0	14892	340	819	0	1159	13733	0
Information Technology Equipment	17846	3256	0	21102	1295	1230	0	2525	18577	1306
Vehicles	0	0	0	0	0	0	0	0	0	0
Office Equipment	11476	3976	0	15452	638	829	0	1467	13985	1443
Others (Specify nature)		0	0	0	0	0	0	0	0	0
TOTAL	102944	47636	1495	149085	5535	7039	505	12069	137016	12731
Work in progress	0	24591	0	24591	0	0	0	0	24591	34
Grand Total	102944	72227	1495	173676	5535	7039	505	12069	161607	12765
PREVIOUS YEAR	0	11357	0	11357	0	119	0	119	11238	0

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Work in progress includes capital advances Rs. 11388 thousands (Previous period Nil) and capital expenditure pending allocation Rs. 1914 thousands (Previous period Nil).

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	85	99
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	150000	0
	(bb) Others	0	0
	(b) Current Accounts	17510	4551
	(c) Others (to be specified)	0	0
3	Money at Call and Short Notice		
	(a) With Banks	0	0
	(b) With other Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	167595	4650
	Balances with non-scheduled banks included in 2 and 3 above	Nil	Nil

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments	3201	193
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	702	381
6	Others (to be specified)		
	(a) Advance to Suppliers	4160	890
	(b) Other advances	8282	101
	TOTAL (A)	16345	1565
	OTHER ASSETS		
1	Income accrued on investments	24122	0
2	Outstanding Premiums	0	0
3	Agents' Balances	0	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business	392	0
	(including reinsurers)	0	0
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India	0	0
	[Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others (to be specified)	0	0
	(a) Rent and other deposits	59215	7138
	(b) Service tax on input services (net)	16577	2296
	(b) Cenvat credit on capital goods	1189	0
	TOTAL (B)	101495	9434
	TOTAL (A+B)	117840	10999

* Income Accrued on Investments includes interest on deposits also.

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act,
- (c) Sundry Debtors will be shown under item 9(others)

FORM NL-17-CURRENT LIABILITIES SCHEDULE**CURRENT LIABILITIES**

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	1090	0
2	Balances due to other insurance companies	2243	0
3	Deposits held on re-insurance ceded	0	0
4	Premiums received in advance	0	0
5	Unallocated Premium	4505	0
6	Sundry creditors	260058	42821
7	Due to subsidiaries/ holding company	1069	18425
8	Claims Outstanding	711	0
9	Due to Officers/ Directors	0	0
10	Others (to be specified)		
	(a) Tax deducted payable	7518	2221
	(b) Other statutory dues	217	0
	TOTAL	277411	63467

* Includes creditors for capital expenditure of Rs. 13501 thousands (Previous period Rs. 521 thousands)

FORM NL-18-PROVISIONS SCHEDULE**PROVISIONS**

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs. '000).	(Rs. '000).
1	Reserve for Unexpired Risk	20038	0
2	For taxation (less advance tax paid and taxes deducted at source)	0	0
3	For proposed dividends	0	0
4	For dividend distribution tax	0	0
5	Others (to be specified)	0	0
	For employee benefits		
	(a) Gratuity*	0	289
	(b) Leave Encashment	7251	1677
	(c) Superannuation	0	0
6	Reserve for Premium Deficiency	0	0
	TOTAL	27289	1966

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)

	Particulars	As at 30 June 2010	As at 30 June 2009 for the corresponding previous year
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	0	0
2	Others (to be specified)	0	0
	TOTAL	0	0

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

1. some benefit from the expenditure can reasonably be expected to be received in future, and
2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	24737
Other receipts	2137
Payments to the re-insurers, net of commissions and claims	102
Payments to co-insurers, net of claims recovery	0
Payments of claims	0
Payments of commission and brokerage	(631)
Payments of other operating expenses	(329998)
Preliminary and pre-operative expenses	0
Deposits, advances and staff loans	9583
Income taxes paid (Net)	0
Service tax paid	687
Other payments	74659
Cash flows before extraordinary items	(218724)
Cash flow from extraordinary operations	0
Net cash flow from operating activities	(218724)
Cash flows from investing activities:	0
Purchase of fixed assets	(43569)
Proceeds from sale of fixed assets	990
Purchases of investments	(49067)
Loans disbursed	0
Sales of investments	0
Repayments received	0
Rents/Interests/ Dividends received	21400
Investments in money market instruments and in liquid mutual funds (Net)	(28482)
Expenses related to investments	0
Net cash flow from investing activities	(98728)
Cash flows from financing activities:	0
Proceeds from issuance of share capital	370000
Proceeds from borrowing	0
Repayments of borrowing	0
Interest/dividends paid	0
Net cash flow from financing activities	370000
Effect of foreign exchange rates on cash and cash equivalents, net	0
Net increase in cash and cash equivalents:	52548
Cash and cash equivalents at the beginning of the year	115046
Cash and cash equivalents at the end of the year	167594

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES

FORM NL-21 Statement of Liabilities

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Jun-10

(Rs in Lakhs)

Statement of Liabilities									
As at 30 June 2010						As at 30 June 2009 for the corresponding previous year			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	0	0	0	0	0	0	0	0
2	Marine								
a	Marine Cargo	0	0	0	0	0	0	0	0
b	Marine Hull	0	0	0	0	0	0	0	0
3	Miscellaneous								
a	Motor	0	0	0	0	0	0	0	0
b	Engineering	0	0	0	0	0	0	0	0
c	Aviation	0	0	0	0	0	0	0	0
d	Liabilities	0	0	0	0	0	0	0	0
e	Others	0	0	0	0	0	0	0	0
4	Health Insurance	200.38	4.12	2.98	207.48	0	0	0	0
5	Total Liabilities	200.38	4.12	2.98	207.48	0	0	0	0

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

 Insurer: Max Bupa Health Insurance Company Limited

 Date: 30-Jun-10
(Rs in Lakhs)

Reinsurance Risk Concentration						
S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	0	0	0	0	0
2	No. of Reinsurers with rating AA but less than AAA	0	0	0	0	0
3	No. of Reinsurers with rating A but less than AA	0	0	0	0	0
4	No. of Reinsurers with rating BBB but less than A	1 (GIC-Re)	22.43	0	0	100%
5	No. of Reinsurers with rating less than BBB	0	0	0	0	0
6	Total	1	22.43	0	0	100%

PERIODIC DISCLOSURES

FORM NL-24 Ageing of Claims

Insurer: Max Bupa Health Insurance Company Limited Date: **30-Jun-10**

(Rs in Lakhs)

Ageing of Claims								
Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	0	0	0	0	0	0	0
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	NA	NA	NA	NA	NA	NA	NA
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-25 : Quarterly claims data for Non-Life

Insurer: Max Bupa Health Insurance Company Limited

Date: 30/06/2010

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	10	NA	NA	NA	NA	NA	NA	10
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	4	NA	NA	NA	NA	NA	NA	4
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	6	NA	NA	NA	NA	NA	NA	6
	Less than 3months	NA	NA	NA	NA	NA	NA	6	NA	NA	NA	NA	NA	NA	6
	3 months to 6 months	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
	6months to 1 year	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
	1year and above	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer :

Solvency for the quarter ended 30 June 2010

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	RSM
		Gross Premium	Net Premium					
1	Fire	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Marine Cargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Marine Hull	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Motor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Aviation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Laibilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Health	224.27	201.84	7.05	7.05	40.37	2.12	5000.00
	Total	224.27	201.84	7.05	7.05	40.37	2.12	5000.00

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer: Max Bupa Health Insurance Company Limited Date: 30/06/2010

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the quarter	5
2	No. of branches approved during the quarter	5
3	No. of branches opened during the quarter	Out of approvals of previous quarter
4		Out of approvals of this quarter
5	No. of branches closed during the quarter	0
6	No of branches at the end of the quarter	10
7	No. of branches approved but not opened	1
8	No. of rural branches	0
9	No. of urban branches	10

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited Code : 145

Statement as on: 30 June 2010

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Rs. In Lakhs

Periodicity of Submission: Quarterly

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	9821.65
2	Loans	9	0
3	Fixed Assets	10	1616.07
4	Current Assets		
	a. Cash & Bank Balance	11	1675.95
	b. Advances & Other Assets	12	1178.4
5	Current Liabilities		
	a. Current Liabilities	13	-2774.12
	b. Provisions	14	-272.89
	c. Misc. Exp not Written Off	15	0
	d. Debit Balance of P&L A/c		7559.01
Application of Funds as per Balance Sheet (A)			18804.07

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	0
2	Fixed Assets (if any)	10	1616.07
3	Cash & Bank Balance (if any)	11	175.95
4	Advances & Other Assets (if any)	12	1178.4
5	Current Liabilities	13	-2774.12
6	Provisions	14	-272.89
7	Misc. Exp not Written Off	15	0
8	Debit Balance of P&L A/c		7559.01
TOTAL (B)			7482.42
'Investment Assets' As per FORM 3B			11321.65

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)							
1	G. Sec.	Not less than 20%	0	3554.43	66.26	3,620.69	31.99		3,620.69	3,615.18	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	0	4574.34	85.27	4,659.61	41.17		4,659.61	4,653.06	
3	Investment subject to Exposure Norms		0						-		
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	0	2222.99	41.44	2,264.43	20.01		2,264.43	2,261.87	
	2. Approved Investments	Not exceeding 55%	0	4027.83	75.08	4,102.91	36.25	1.07	4,103.98	4,102.82	
	3. Other Investments (not exceeding 25%)		0	285.31	5.32	290.63	2.57	3.00	293.63	293.62	
Total Investment Assets			100%	0	11110.47	207.11	11317.58	100	4.07	11321.65	11,311.38

Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 2-Aug-10

Signature: _____

Full name: Vishal Garg

Designation: Head Treasury & Investment

Note: (+) FRMS refers 'Funds representing Solvency Margin'

() Pattern of Investment will apply only to SH funds representing FRMS*

(^A) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

FORM NL-29 Detail regarding debt securities

Insurer: Max Bupa Health Insurance Company Limited
Date: June 30, 2010
(Rs in Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	as at 30-June-2010	as % of total for this class	as at 30-June-2009	as % of total for this class	as at 30-June-2010	as % of total for this class	as at 30-June-2009	as % of total for this class
Break down by credit rating								
AAA rated	3,290.08	44%	-	-	3,293.81	44%	-	-
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other(Sovereign)	4,163.48	56%	-	-	4,170.03	56%	-	-
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	4,595.50	62%	-	-	4,601.05	62%	-	-
more than 1 year and upto 3years	2,858.06	38%	-	-	2,862.79	38%	-	-
More than 3years and up to 7years	-	-	-	-	-	-	-	-
More than 7 years and up to 10 years	-	-	-	-	-	-	-	-
above 10 years	-	-	-	-	-	-	-	-
Breakdown by type of the issuer								
a. Central Government	3,125.60	42%	-	-	3,131.11	42%	-	-
b. State Government	1,037.88	14%	-	-	1,038.92	14%	-	-
c. Corporate Securities	3,290.08	44%	-	-	3,293.81	44%	-	-

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: Max Bupa Health Insurance Company Limited Date: 30/06/2010
(Rs in Lakhs)

Analytical Ratios for Non-Life companies

Sl.No.	Particular	For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	Gross Premium Growth Rate	NA	NA	NA	NA
2	Gross Premium to shareholders' fund ratio	0.02	0.02	NA	NA
3	Growth rate of shareholders'fund	78.81	78.81	NA	NA
4	Net Retention Ratio	0.90	0.90	NA	NA
5	Net Commission Ratio	0.06	0.06	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	15.31	15.31	NA	NA
7	Combined Ratio	15.31	15.31	NA	NA
8	Technical Reserves to net premium ratio	1.03	1.03	NA	NA
9	Underwriting balance ratio	(17.02)	(17.02)	NA	NA
10	Operating Profit Ratio	(16.17)	(16.17)	NA	NA
11	Liquid Assets to liabilities ratio	40.38	40.38	NA	NA
12	Net earning ratio	(16.17)	(16.17)	NA	NA
13	Return on net worth ratio	(0.29)	(0.29)	NA	NA
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.05	2.05	NA	NA
15	NPA Ratio			NA	NA
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Non-Life Insurers *(Rs in Lakhs)*

1	(a) No. of shares	1880000	1880000	500	500
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	100%	100%
3	(c) %of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(1.97)	(1.97)	(1069.28)	(1069.28)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(1.97)	(1.97)	(1069.28)	(1069.28)
6	(iv) Book value per share (Rs)	0.0060	0.0060	0.2818	0.2818

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Jun-10

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received) *			
				For the quarter	up to the Quarter	Corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
1	Max India Limited	Holding Company	Reimbursement of Expenses	(0.37)	(0.37)	(3.59)	(3.59)
3	Max Healthcare Institute Limited	Fellow Subsidiary	Services Received	0.46	0.46	0.45	0.45
4	Max Healthcare Institute Limited	Fellow Subsidiary	Sale of Assets	(9.90)	(9.90)	0.00	0.00
5	Max Healthcare Institute Limited	Fellow Subsidiary	Reimbursement of Expenses	0.00	0.00	(0.56)	(0.56)
6	PHARMAX CORPORATION LIMITED	Fellow Subsidiary	Rent Services	0.00	0.00	24.29	24.29
7							
8							

*including the premium flow through Associates/ Group companies as an agent

PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: **Max Bupa Health Insurance Company Limited** Date: **30.6.2010**

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Heartbeat	MBHI/IRDA/PRODUCT/02/10/008-L&C	IRDA/NL/MAXB/MISC(H)/1791/V.1/09-10	Misc.-Health Insurance	Internal Tariff Rated Product	16-Feb-10	15-Mar-10
2	International Medical Emergency Policy	MBHI/IRDA/PRODUCT/04/10/013-L&C		Misc.-Health Insurance	Internal Tariff Rated Product	15-Apr-10	Awaiting IRDA Approval

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer:

Max Bupa Health Insurance Company Limited

Solvency for the Quarter ended on 30 June 2010

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		207.49
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		207.49
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		
4	Excess in Policyholders' Funds (1-2-3)		0.00
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		13064.75
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		2839.51
7	Excess in Shareholders' Funds (5-6)		10225.24
8	Total Available Solvency Margin [ASM] (4+7)		10225.24
9	Total Required Solvency Margin [RSM]		5000.00
10	Solvency Ratio (Total ASM/Total RSM)		2.05

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer: Max Bupa Health Insurance Company Limited

Date: 30.6.2010

BOD and Key Person information

Sl. No.	Name of person	Role/designation	Details of change in the period
Board of Directors			
1	Mr. Analjit Singh	Chairman	
2	Mr. Leo Puri	Director	
3	Mr. Anuroop Singh	Director	
4	Mr. Dean Allan Holden	Director	
5	Mr. William Stephen Ward	Director	
6	Mr. Benjamin David Jemphrey Kent	Director	
7	Mr. Sunil Kakar	Director	Appointed on April 27, 2010 as Additional Director
8	Mr. K. Narasimha Murthy	Director	Appointed on April 27, 2010 as Additional Director
Key Person*			
9	Dr. Damien Marmion	Chief Executive Officer	
10	Mr. Neeraj Basur	Director - Finance	
11	Ms. Shefali Chhachhi	Director - Marketing	
12	Dr. K. Sriram	Appointed Actuary (Consulting)	
13	Mr. Vishal Garg	Head - Investment & Treasury	

*Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited Code 145
 Statement as on: 30-Jun-10 Name of the Fund General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NIL																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 2-Aug-10

Signature

Full Name & Designation

 Vishal Garg
 Head Treasury & Investment

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code:

Max Bupa Health Insurance Company Limited Code 145

Statement as on:

30-Jun-10

Name of the Fund General Insurance

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Government Bonds	CGSB	2,091	2,087	27	5.32%	5.32%	2,091	2,087	27	5.32%	5.32%	1,050	1,050	7	5.21%	5.21%
2	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,040	1,039	14	5.29%	5.29%	1,040	1,039	14	5.29%	5.29%	1,061	1,061	7	5.19%	5.19%
3	Treasury Bills	CTRB	490	490	6	4.31%	4.31%	490	490	6	4.31%	4.31%	999	999	4	3.69%	3.69%
4	State Government Bonds	SGGB	1,039	1,038	15	5.64%	5.64%	1,039	1,038	15	5.64%	5.64%	1,050	1,051	7	5.70%	5.70%
5	Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any authority or body constituted by Central/State Act	HTDA	752	752	13	7.01%	7.01%	752	752	13	7.01%	7.01%	753	755	7	6.98%	6.98%
6	Infrastructure - PSU - Debentures/Bonds	IPTD	1,040	1,038	18	6.97%	6.97%	1,040	1,038	18	6.97%	6.97%	788	790	7	7.02%	7.02%
7	Infrastructure - Other Corporate Securities - Debentures/Bonds	ICTD	471	472	8	6.58%	6.58%	471	472	8	6.58%	6.58%	464	465	4	6.67%	6.67%
8	Corporate Securities - Bonds - (Taxable)	EPBT	504	502	6	5.76%	5.76%	504	502	6	5.76%	5.76%	-	-	-	0.00%	0.00%
9	Corporate Securities - Debentures	ECOS	526	526	9	6.73%	6.73%	526	526	9	6.73%	6.73%	519	521	3	6.73%	6.73%
10	Deposits - Deposit with Scheduled Banks, Fis (including bank balance awaiting investment),CCIL,RBI)	ECDB	1,500	1,500	20	5.49%	5.49%	1,500	1,500	20	5.49%	5.49%	1,000	1,000	3	4.84%	4.84%
11	Deposits - CDs with scheduled banks	EDCD	972	972	22	6.06%	6.06%	972	972	22	6.06%	6.06%	1,957	1,957	10	5.86%	5.86%
12	Commercial Papers	ECCP	495	495	2	6.22%	6.22%	495	495	2	6.22%	6.22%	-	-	-	0.00%	0.00%
13	Mutual funds - GILT/G-Sec/Liquid schemes*	EGMF	107	108	6	5.07%	5.07%	107	108	6	5.07%	5.07%	120	121	4	12.90%	12.90%
14	Mutual funds - Debt/income/serial plans/liquid schemes*	OMGS	291	294	15	5.91%	5.91%	291	294	15	5.91%	5.91%	492	498	9	8.39%	8.39%
TOTAL			11,318	11,311	181	5.82%	5.82%	11,318	11,311	181	5.82%	5.82%	10,253	10,267	71	6.26%	6.26%

* Previous year (F.Y. 2009-10) income of Mutual Fund under S. No. 13 & 14 includes income prior to IRDA Registration Certificate

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 2-Aug-10

Signature _____
 Full Name & Designation
 Vishal Garg
 Head Treasury & Investments

Note: Category of Investment (COI) shall be as per Guidelines

1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments

2 Yield netted for Tax

3 FORM-1 shall be prepared in respect of each fund.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: **Max Bupa Health Insurance Company Limited** Code **145**

Statement as on: **30-Jun-10** Name of Fund General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹	NA							
B.	<u>As on Date</u> ²	NA							

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 2-Aug-10

Signature _____

Full Name and Designation Vishal Garg

Note:

Head Treasury & Investment

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM NL-38 Quarterly Business Returns across line of Business

Insurer: Max Bupa Health Insurance Company Limited

Date : 30th June, 2010

Quarterly Business Returns across line of Business

(Rs in Lakhs)

Sl.No.	Line of Business	Current Quarter		Same Quarter previous year		upto the period		same period of the previos year	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	Health	224.27	2,547	-	-	224.27	2,547	-	-
11	Others*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note:

1. Premium stands for amount of premium

2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Jun-10

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Health	Rural	7	0.57	17
		Social	0	0	0
11	Others*	Rural	NA	NA	NA
		Social	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-40

Insurer: **Max Bupa Health Insurance Company Limited**

Date: **30th June, 2010**

(Rs in Lakhs)

SI.No.	Business Acquisition through different channels				Up to the period		Same period of the previous year		
	Channels	Current Quarter		Same quarter Previous Year		No. of Policies	Premium	No. of Policies	Premium
		No. of Policies	Premium	No. of Policies	Premium				
1	Individual agents	1,021	96	-	-	1,021	96	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	575	52	-	-	575	52	-	-
4	Brokers	80	5	-	-	80	5	-	-
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	758	52	-	-	758	52	-	-
	Total (A)	2,434	205	-	-	2,434	205	-	-
1	Referral (B)	123	19	-	-	123	19	-	-
	Grand Total (A+B)	2,557	224	-	-	2,557	224	-	-

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41 GRIEVANCE DISPOSAL

Insurer: Max Bupa Health Insurance Company Limited

Date: 30-Jun-10

(Rs in Lakhs)
GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	0	0				0
	a) Sales Related	0	0	0	0	0	0
	b) Policy Administration Related	0	0	0	0	0	0
	c) Insurance Policy Coverage related	0	0	0	0	0	0
	d) Claims related	0	0	0	0	0	0
	e) others	0	0	0	0	0	0
	d) Total Number	0	0	0			0

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
	a) Less than 15 days	0	0	0
	b) Greater than 15 days	0	0	0
	Total Number	0	0	0

* Opening balance should tally with the closing balance of the previous financial year.